



REAL ESTATE NOTES: Reverse mortgage help available to seniors facing foreclosure

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Rhode Island Housing has announced a new reverse mortgage assistance program to help senior home owners with reverse mortgages who are facing foreclosure.

The program offers up to \$50,000 to eligible seniors with reverse mortgages who are behind on their property charges. The money can be used to pay property taxes, homeowners' insurance and homeowners' and/or condo association dues and other property-related charges.

The program uses federal funding from Hardest Hit Fund Rhode Island, which is administered through Rhode Island Housing. The U.S. Treasury provided Hardest Hit program funds to prevent foreclosures and stabilize the housing market.

HHFRI is only available to homeowners who have a documented qualifying financial hardship and have exhausted all options to avoid foreclosure.

To apply for assistance or learn more, please visit [www. HHFRI.org](http://www.HHFRI.org).